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this textbook acquaints the students with the latest trends and tendencies in macroeconomics analysis and policy it keeps in view the macroeconomic

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macroeconomics theory and policy provides a comprehensive coverage of all the important theories and policies of macroeconomics the book is an exhaustive text for understanding all the relevant concepts and current developments in the subject it traces the relevance of keynesian theories to the developing economies and has critically examined the post keynesian developments

this is a valuable and scholarly contribution to modern monetary theory it keeps alive the ideas of monetary disequilibrium proposed by such writers as clower leijonhufvud yeager and laidler while so much of monetary theory has focused on aggregate issues of how national income and the rate of inflation are determined making use of large scale general equilibrium models this work aims at the more fundamental question of how monetary factors facilitate the realization of gains from trade at the micro level how they affect adjustment processes that work in individual markets and how the interaction between these individual adjustment processes determines the performance of the overall economic system the book is definitely worth the attention of any serious student of money peter howitt brown university us alan rabin argues that new keynesian and new classical macroeconomics which have dominated the literature and textbooks have crowded the monetary disequilibrium hypothesis or orthodox monetarism off the intellectual stage trying to remedy this imbalance the author concentrates on what he judges to be the essentials of monetary theory emphasizing money s fundamental role in lubricating exchanges and promoting economic coordination alan rabin argues that when the lubricant goes awry so do the processes being lubricated monetary disequilibrium can have repercussions that last months and even years the book presents the author s interpretation of yeager's enormous contributions to monetary theory especially his development of monetary disequilibrium theory while also building on the contributions of patinkin clower leijonhufvud barro and grossman and laidler a unique hybrid of treatise and graduate text monetary theory fills a tremendous void in the current literature and will be of interest to scholars and students of monetary theory and economic thought

master's thesis from the year 2005 in the subject economics international economic relations grade 1.7 stralsund university of applied sciences language english abstract

preface the recent years have been the era of globalization with enormous growth in international trade financial flows and foreign direct investment fdi globalization intensifies interdependence between formerly separated nations however the world seems to be more fragmented between the rich and the poor between the powerful and the powerless and between supporters and opponents of the new global economy current figures reveal the contradiction between those that have managed to benefit from alobalization and those that are considered to be the losers of this period a girl born in japan has a 50 percent chance of seeing the chance of seeing the 22nd century while a newborn in afghanistan has a 25 percent chance of dying before age 5 the richest five percent of the world's people have incomes 114 times those of the poorest fivel and the world's richest one percent of people receive as much income as the poorest 57 percent 2 the developing countries are currently facing two major problems the first one is income poverty in order to reduce the share of people living on one dollar a day the per capita income has to grow by 3.7 percent annually according to optimistic estimations however only 24 developing countries have realized these growth rates in the recent years on the other hand more than 127 countries with 34 percent of the world population have not grown at this rate 3 many countries have suffered negative growth and the share of the poor people has increased although the public focused increasingly on the poverty problem in the recent years as it just happened at the live aid concert the second problem is infant mortality 85 countries are on the track to reduce infant mortality to one third of the 1990 level but they comprise less than one quarter of the world population one the other hand 81 percent of the countries with more than 60 percent of the world population will not be able to achieve this goal until 2015 every day more than 30 000 children die of preventable diseases 4 it is dramatic that many countries that will not achieve this goal are among the world's poorest i e the least developed countries I source undp human development report 2002 oxford university press oxford 2002 page 13 2 source ibidem page 19 3 source ibidem page 17 4 source ibidem

this book draws together the most authoritative articles on development economics published in the past few years is aimed at undergraduate level and is suitable for students with little or no background in economics the main themes include poverty foreign aid agriculture and human capital and amongst those whose work appears cannbsp be counted amartya sen jeffrey sachs jagdish bhagwati joseph stiglitz paul romer dani rodrik william easterly robert barro kenneth arrow hernando de soto daron acemoglu muhammad yunus anne krueger abhijit banerjee esther duflo michael kremer and martin feldstein the reader focuses on the most recent and up to date contributions to the field of development economics instead of collecting classic contributions which are already available through many sources the articles chosen reflect recent developments in the discipline for instance in the area of geography and development and include contributions that address recent events the dramatic resurgence of a debt relief movement the development economics reader should be an invaluable resource for all students of the discipline

since introducing the aggregate supply aggregate demand model as a fundamental tool for learning economics in the first edition of their textbook william baumol and alan blinder have for over two decades led the teaching and learning of economic with their authoritative and timely discussion of the field now in its eighth edition 2001 update

microeconomics principles and policy remains a time tested tool in teaching and learning the ever evolving field of economics

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